

**LEWISVILLE ISD EDUCATION  
FOUNDATION, INC.**

FINANCIAL STATEMENTS  
AND  
AUDITORS' REPORT

FOR THE YEAR ENDED DECEMBER 31, 2024

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# Hankins Eastup



*Deaton Tonn Seay & Scarborough | A Texas LLC*

## **Independent Auditors' Report**

Lewisville ISD Education Foundation, Inc.  
Lewisville, Texas

### **Opinion**

We have audited the accompanying financial statements of Lewisville ISD Education Foundation, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements. The prior year comparative information has been derived from Lewisville ISD Education Foundation, Inc.'s 2023 financial statements and, in our opinion dated July 21, 2025, we expressed an unmodified opinion on those financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Lewisville ISD Education Foundation, Inc. as of December 31, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financials section of our report. We are required to be independent of Lewisville ISD Education Foundation, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Lewisville ISD Education Foundation, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with general accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Lewisville ISD Education Foundation, Inc's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Lewisville ISD Education Foundation, Inc's ability to continue as a going concern for a reasonable period of time.

#### **Other Matter**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information of restricted net asset balances on pages 14 through 23 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



Hankins, Eastup, Deaton, Tonn, Seay & Scarborough, LLC  
A Texas Limited Liability Company  
Denton, Texas  
July 21, 2025

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

STATEMENT OF FINANCIAL POSITION  
DECEMBER 31, 2024  
WITH COMPARATIVE TOTALS FOR 2023

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	<u>ASSETS</u>	
	<u>2024</u>	<u>2023</u>
Cash and cash equivalents	\$ 795,181	\$ 622,973
Investments	5,290,601	4,958,651
Unconditional promises to give	-	15,700
Prepaid expenses	9,767	3,675
	<u>9,767</u>	<u>3,675</u>
Total Assets	<u>\$ 6,095,549</u>	<u>\$ 5,600,999</u>
<u>LIABILITIES AND NET ASSETS</u>		
Liabilities:		
Accounts payable	\$ -	\$ -
	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>
Net Assets:		
With donor restrictions:		
Subject to purpose restrictions	743,040	838,631
Not subject to appropriation or expenditure	4,683,126	4,194,241
Total with donor restrictions	<u>5,426,166</u>	<u>5,032,872</u>
Without donor restrictions:		
Undesignated	-	-
Designated for grants, scholarships, programs and operations	669,383	568,127
Total without donor restrictions	<u>669,383</u>	<u>568,127</u>
Total Net Assets	<u>6,095,549</u>	<u>5,600,999</u>
Total Liabilities and Net Assets	<u>\$ 6,095,549</u>	<u>\$ 5,600,999</u>

See accompanying notes to financial statements.

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2024  
WITH COMPARATIVE TOTALS FOR 2023

	With Donor Restrictions			2024 Total	2023 Total
	Without Donor Restrictions	Purpose Restrictions	Not Subject to Appropriation		
Revenues, Gains and Other Support:					
Contributions	\$ 256,282	\$ 584,842	\$ 220,364	\$ 1,061,488	\$ 979,139
Investment Income, net	85,011	-	-	85,011	134,978
Realized Gains on Investments	196,904	-	-	196,904	142,764
Unrealized Gains on Investments	64,033	-	196,047	260,080	416,988
Special event – Evening for Education	25,264	-	-	25,264	10,723
Special event – Golf tournaments	109,088	-	-	109,088	136,704
Scholarship administration fees	11,604	-	-	11,604	8,575
Total Revenues, Gains and Other Support	748,186	584,842	416,411	1,749,439	1,829,871
Net Assets Released from Restrictions:					
Satisfaction of Program restrictions	758,282	(585,699)	(172,583)	-	-
Transfers	(150,323)	(94,734)	245,057	-	-
Expenses and Losses:					
Functional Expenses:					
Program Activities	919,886	-	-	919,886	889,334
Management and General	156,522	-	-	156,522	203,846
Fundraising	14,097	-	-	14,097	125,418
Total	1,090,505	-	-	1,090,505	1,218,598
Special Events Expense:					
Evening for Education	84,033	-	-	84,033	19,611
Golf Tournaments	80,351	-	-	80,351	103,298
Total	164,383	-	-	164,383	122,909
Total Expenses	1,254,888	-	-	1,254,888	1,341,507
Losses:					
Unrealized Losses on Investments	-	-	-	-	-
Total Expenses and Losses	1,254,888	-	-	1,254,888	1,341,507
Change in Net Assets	101,256	(95,591)	488,885	494,550	488,364
Net Assets – Beginning of Year	568,127	838,631	4,194,241	5,600,999	5,112,635
Net Assets – End of Year	\$ 669,383	\$ 743,040	\$ 4,683,126	\$ 6,095,549	\$ 5,600,999

See accompanying notes to financial statements.

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2024  
WITH COMPARATIVE TOTALS FOR 2023

	Program Activities	Supporting Activities		2024 Total	2023 Total
		Management and General	Fundraising		
Executive Director	\$ 73,216	\$ 39,012	\$ -	\$ 112,228	\$ 86,589
Communication/Marketing Specialist	45,795	22,904	-	68,699	66,496
Advancement Services Manager	46,328	24,457	-	70,785	68,715
Total Salaries and Benefits	165,338	86,374	-	251,712	221,800
Scholarships	283,092	-	-	283,092	321,520
Grants	142,417	-	-	142,417	186,846
Awards and Fellowships	25,502	-	-	25,502	26,050
Back to School Fair	39,931	-	-	39,931	62,597
STEM Truck	-	-	-	-	10,502
LISD One Time Programs	237,624	-	-	237,624	275,924
Career Out	4,504	-	-	4,504	15,109
FFA Livestock Show	1,825	-	-	1,825	3,749
Accounting and Audit	-	28,144	-	28,144	18,395
Insurance	-	3,104	-	3,104	3,664
Bank and Credit Card Fees	-	5,442	-	5,442	6,508
Training/Conference	-	1,571	-	1,571	1,580
Postage and Office	-	239	-	239	1,596
Supplies	5,547	5,065	-	10,612	541
Meetings and Travel	-	4,667	-	4,667	6,055
Online Application System	7,658	-	-	7,658	10,270
Awards Administration	6,449	-	-	6,449	10,093
Professional Dues/Memberships	-	2,093	-	2,093	1,158
Website	-	2,220	-	2,220	3,612
Donor Database Management	-	-	785	785	13,916
Fundraising Software	-	-	2,812	2,812	-
Marketing/Promotional	-	17,602	-	17,602	4,783
LISD Employee Giving Campaign	-	-	10,500	10,500	12,330
Total Functional Expenses	<u>\$ 919,886</u>	<u>\$ 156,522</u>	<u>\$ 14,097</u>	<u>\$ 1,090,505</u>	<u>\$ 1,218,598</u>

See accompanying notes to financial statements.

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
WITH COMPARATIVE TOTALS FOR 2023

Cash Flows From Operating Activities	<u>2024</u>	<u>2023</u>
Change in Net Assets	\$ 494,550	\$ 488,364
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Unrealized Losses (Gains) on Investments	(260,080)	(416,988)
Realized Gains on Investments	(196,904)	(142,764)
(Increase) Decrease in Unconditional Promises to Give	15,700	(25,245)
(Increase) Decrease in Prepaid Expenses	(6,092)	(16,635)
Increase (Decrease) in Accounts Payable	<u>-</u>	<u>-</u>
Net Cash Provided (Used) By Operating Activities	<u>47,175</u>	<u>(113,268)</u>
Cash Flows Provided (Used) By Investing Activities		
Redemptions of (Additions to) Investments (net)	<u>125,033</u>	<u>315,419</u>
Net Cash Provided (Used) By Investing Activities	<u>125,033</u>	<u>315,419</u>
Net Increase (Decrease) in Cash and Cash Equivalents	172,208	202,151
Cash and Cash Equivalents- Beginning of Year	<u>622,973</u>	<u>420,822</u>
Cash and Cash Equivalents- End of Year	<u><u>\$ 795,181</u></u>	<u><u>\$ 622,973</u></u>
Supplemental Data:		
Interest Paid	-	-
Income Taxes Paid	-	-

See accompanying notes to financial statements.

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Organization and Nature of Activities

The Lewisville ISD Education Foundation, Inc. (Foundation) is a Texas nonprofit organization with the purpose of providing financial support to Lewisville Independent School District teachers and students. This purpose is accomplished by the Foundation receiving and managing cash donations from individuals and organizations and awarding scholarships and grants.

Basis of Presentation

The financial statements are prepared on an accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Revenues and related assets are recognized when earned, and expenses are recognized when the obligation is incurred. They are presented in accordance with the provisions of Financial Accounting Standards Board (“FASB”) ASU No. 2016-14, “Not-For-Profit Entities”.

FASB ASU 2016-14 establishes standards for general-purpose external financial statements for nonprofit organizations, including a statement of financial position, a statement of activities, a statement of functional expense and a statement of cash flows. FASB ASU 2016-14 requires the classification of net assets and its revenues, expenses, gains and losses into three categories, if applicable, based on existence or absence of donor-imposed restrictions. The categories are “without donor restrictions” and “with donor restrictions”.

Accordingly, net assets of the Foundation's and changes therein are classified and reported as follows:

Net assets without donor restrictions – Net assets that are not subject to donor-imposed stipulations. Included in this classification are net assets earmarked by the Board for future purposes, such as the Foundation’s board-designation for scholarships and grants.

Net assets subject to purpose restrictions – Net assets subject to donor-imposed stipulations that specify a use that is more specific than broad limits relating to purposes under which the Foundation operates.

Net assets not subject to appropriation or expenditure – Net assets subject to donor-imposed restrictions that must be maintained permanently by the Foundation. Generally, the donors of these assets permit the Foundation to use all, or part of the income earned on any related investments for the specific donor purpose.

# LEWISVILLE ISD EDUCATION FOUNDATION, INC.

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

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### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

#### Public Support and Revenue

In the absence of a donor's explicit stipulation or circumstances surrounding the receipt of a contribution that make clear the donor's implicit restriction on use, contributions are reported as revenues or gains without donor restrictions, which increase net assets without donor restrictions. All donor-restricted contributions are reported as either net assets subject to purpose restrictions or net assets not subject to appropriation or expenditure, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), such restricted net assets are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Unconditional promises to give are recorded as received. Contributions receivable due in the next year are recorded at their net realizable value. Contributions receivable due in subsequent years are recorded at the present value of their net realizable value, using interest rates applicable to the years in which the promises are received to discount the amounts.

Foundation management evaluates the collectability of contributions on an ongoing basis and writes off any contributions receivable considered uncollectible. There were no contributions as of December 31, 2024, that were considered uncollectible and written off based on management's review.

Contributions of donated noncash assets are recorded at their fair values in the period received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received. Although individuals volunteer their time and perform a variety of tasks that assist the Foundation, these services do not meet the criteria for recognition as donated services.

#### Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

#### Cash and Cash Equivalents

The Foundation considers all highly liquid investments, primarily checking and money market accounts, to be cash equivalents.

#### Subsequent Events

Management has reviewed events subsequent to December 31, 2024, through July 21, 2025, which is the date the financial statements were available to be issued. No subsequent events were identified that were required to be recorded or disclosed in the financial statements.

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

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**NOTE 2 – INVESTMENTS**

Investments in equity securities with readily determinable fair values and all investments in debt securities are measured at fair value. All non-cash contributions are recorded at fair value at the date of receipt. Stock is recorded at the average of the high and low selling price on the date received. Investments sold are recorded at the amount received on the trade date.

Investment income and realized gains and losses are reported as increases in unrestricted net assets unless the donor placed restrictions on the income's use. The change in fair value between years along with realized gains or losses are reflected in the statement of activities in the year of the change.

Investments other than certificates of deposit are held in an investment brokerage account in the name of the Foundation, and are managed by investment managers of the brokerage firm. No single investment exceeds five percent of the Foundation's net assets.

Investments as of December 31, 2024, are composed of the following:

	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Gain (Loss)</u>
Certificate of deposit	\$ 121,532	\$ 121,532	\$ -
Corporate bonds	343,873	331,267	(12,606)
U.S. Government secured obligations	936,316	874,404	(61,912)
Individual stocks	2,276,053	3,042,328	766,274
Stock mutual funds	433,301	436,324	3,023
Fixed income mutual funds	502,457	484,747	(17,711)
	<u>\$ 4,613,533</u>	<u>\$ 5,290,601</u>	<u>\$ 677,068</u>

**NOTE 3 – ENDOWMENTS**

The Foundation's endowments consist of 217 individual funds established for a variety of purposes. The endowments include donor-restricted funds established by individual donors, corporations and nonprofit agencies, and funds designated by the board of directors to function as endowments. Net assets associated with endowments are classified and reported based on the existence or absence of donor-imposed restrictions.

**Funds with Deficiencies** – From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or the Uniform State Prudent Management of Institutional Funds Act (UPMIFA) requires the organization to retain as a fund of perpetual duration.

Deficiencies of this nature existed in most donor-restricted endowment funds, which together have an original gift value of \$4,966,496, a current fair value of \$4,683,126 and a deficiency of \$283,370 at December 31, 2024.

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

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**NOTE 3 – ENDOWMENTS (Continued)**

**Return Objectives and Risk Parameters** – The Foundation has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Under this policy, as approved by the board of directors, the endowment assets are invested in equity securities, fixed-income securities, and short-term reserves with asset allocation within defined acceptable ranges, while assuming a moderate level of investment risk. The Foundation expects its endowment funds, over time, to provide an average rate of return sufficient to fund an annual scholarship or grant equal to 5% of the endowment balance. Actual returns in any given year may vary from this amount.

**Strategies Employed for Achieving Objectives** – To satisfy its long-term rate-of-return objectives, the Foundation relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Foundation targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints.

**Spending Policy and How the Investment Objectives Relate to Spending Policy** – The Foundation has a policy of appropriating for distribution each year in scholarships or grants approximately five percent of each endowment fund's fund corpus. The fund corpus is determined by 20% minus the original gift. Funds in excess of the fund corpus will be used for scholarships or grants during a three-year maturation period and administrative costs to establish the endowed fund. Percentages for expenditures, accumulation and reclassification are calculated based on a three-year trailing average of return as deemed by the board-approved fund manager. Thresholds for awarding are \$125 per \$2,500 should an individual endowment grow beyond the original fund corpus through accumulation or additional contributions. In establishing this policy, the Foundation considered the long-term expected return on its endowment. Accordingly, over the long term, the Foundation expects the current spending policy to allow its endowment to continue to grow. This is consistent with the Foundation's objective to maintain the purchasing power of the endowment assets held in perpetuity or for a specified term as well as to provide additional real growth through new gifts and investment return.

A reconciliation of donor-restricted endowment funds is as follows:

Balance, 12/31/23	\$ 3,587,454
Contributions	220,364
Investment earnings (loss)	196,047
Amounts appropriated for expenditure	(172,583)
Reclassification	851,844
	<hr/>
Balance, 12/31/24	<u>\$ 4,683,126</u>

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

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**NOTE 4 – CONTRIBUTIONS AND OTHER RECEIVABLES**

There are no Unconditional promises to give as of December 31, 2024.

**NOTE 5 – NET ASSETS WITHOUT DONOR RESTRICTIONS**

Net assets without donor restrictions at December 31, 2024, include the following amounts designated by the Foundation's Board of Directors for grants, scholarships, programs and operations.

LISDEF Operational Fund	\$ 520,917
Area of Greatest Need	118,395
Earl Luna Memorial Grant	9,104
Pat Watts Honorary Grant	9,361
Janet Luttrell Honorary Grant	<u>11,606</u>
 Total Net Assets Without Donor Restrictions	 <u>\$ 669,383</u>

**NOTE 6 – INCOME TAX STATUS**

The Foundation has received a letter of determination from the Internal Revenue Service advising that it qualifies as a non-profit corporation under Section 501(c)(3) of the Internal Revenue Code and, therefore, is not subject to income tax. The Foundation is not a private foundation within the meaning of section 509(a) of the Internal Revenue Code.

**NOTE 7 – FAIR VALUE OF FINANCIAL INSTRUMENTS**

The Foundation has estimated fair value of financial instruments in accordance with requirements of SFAS No. 157. The estimated fair value amounts have been determined by the Foundation, using available market information and appropriate valuation methodologies. However, considerable judgment is necessarily required in interpreting market data to develop the estimates of fair value. Accordingly, the estimates presented herein are not necessarily indicative of the amounts that the Foundation could realize in a current market exchange. The use of different market assumptions and estimation methodologies may have a material effect on the estimated fair value amounts. The carrying amount of cash and cash equivalents, and receivables approximated fair market value at December 31, 2024, because of their relatively short maturity and market terms. The fair value of long-term investments at December 31, 2024, is determined

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

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**NOTE 7 – FAIR VALUE OF FINANCIAL STATEMENTS (Continued)**

based on quoted market values for U.S. government securities, fixed income securities and equity securities.

Financial instruments are considered Level 1 when their values are determined using quoted prices in active markets for identical assets that the reporting entity has the ability to access at the measurement date. Level 2 inputs are inputs other than quoted prices included within Level 1, such as quoted prices for similar assets in active or inactive markets, inputs other than quoted prices that are observable for the asset, or inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Financial instruments are considered Level 3 when their values are determined using pricing models, discounted cash flow methodologies or similar techniques and at least one significant model assumption or input is unobservable. Level 3 financial instruments also include those for which the determination of fair value requires significant management judgment or estimation.

In accordance with these definitions, the following table represents the Foundation's fair value hierarchy for its investments measured at fair value as of December 31, 2024:

	Quoted Prices for Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Total
U.S. Government securities	\$ 874,404	\$ -	\$ 874,404
Equity securities	3,478,651	-	3,478,651
Fixed income securities	-	816,014	816,014
Certificate of deposit	-	121,532	121,532
Total	<u>\$ 4,353,055</u>	<u>\$ 937,546</u>	<u>\$ 5,290,601</u>

The estimated fair value of investments was determined by the Foundation in accordance with its investment policy. Estimated fair value is determined by the Foundation based on a number of factors, including: comparable publicly traded securities, the costs of investments to the Foundation, as well as the current and projected operating performance. Changes in unrealized appreciation or depreciation of the investments are recognized as unrealized gains and losses in the statement of activities. Because of the inherent uncertainty of these valuations, the estimated values may differ from the actual fair values that may or may not be ultimately realized.

**NOTE 8 – FUNCTIONAL EXPENSES**

The costs of program and supporting services activities have been summarized on a functional basis in the accompany statement of activities. The statement of functional expenses presents the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the program and supporting services benefited. Salaries and benefits are allocated based on estimates of time spent by personnel in each program or supporting activity. All other expenses are reported based on the program or supporting activity that benefits from the expense.

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

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**NOTE 9 - COMPONENTS OF INVESTMENT RETURN**

Investment return for the year ended December 31, 2024, including interest and dividends on investments and interest earned on cash balances is summarized as follows:

Unrestricted investment return:	
Interest and dividend income	\$ 151,698
Unrealized gains (losses) on investments	260,080
Realized gains on investments	196,904
Total unrestricted investment return (loss)	<u>608,681</u>
Less investment management fees	<u>(66,687)</u>
Total Investment Gain (Loss) - Net	<u>\$ 541,994</u>

**NOTE 10 – CREDIT RISK**

Certain financial instruments potentially subject the Foundation to concentrations of credit risk. These financial instruments consist primarily of cash and cash equivalents, and investments. The cash policy of the Foundation limits the amount of credit exposure, and requires that cash be placed with high credit quality financial institutions. Credit risk on investments is limited due to wide diversification of the investment portfolio. From time to time during the year bank balances exceeded the FDIC insured limits. However, at December 31, 2024, there were no uninsured bank balances. Money market funds are maintained with an investment brokerage firm that maintains the Foundation's funds in an interest-bearing account and all such funds are backed by high quality short-term financial instruments.

**NOTE 11 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS**

The Foundation has \$795,181 of financial assets at the statement of financial position date, consisting of cash in its operating bank accounts and investment accounts. None of this cash is subject to donor restrictions, time restrictions or other contractual restrictions that makes it unavailable for general expenditure within one year of the statement of financial position date. This December 31, 2024, balance represents approximately eight months of normal operating expenses. As part of its liquidity management, the Foundation structures its financial assets to be available as its general expenses, liabilities and other obligations come due. Cash in excess of daily requirements is invested in certificates of deposit and various short-term investments, with most of the investments managed by Merrill Lynch.

**NOTE 12 – PRIOR PERIOD ADJUSTMENT**

The Foundation recorded a prior period adjustment of \$606,787 to reclassify net assets from Net Assets Without donor restrictions Designated for grants, scholarships, programs and operations (unrestricted) to Net Assets With donor restrictions Not subject to appropriation or expenditure (permanently restricted) to correct an error in the measurement of permanently restricted endowments. While there is no impact to current year income, the impact to the classifications of Net Assets for the year ended December 31, 2023, are shown in the following table:

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

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**NOTE 12 – PRIOR PERIOD ADJUSTMENT (Continued)**

	<u>2023 As Reported</u>	<u>Prior Period Adjustment</u>	<u>2023 As Adjusted</u>
Net Assets:			
Not subject to appropriation or expenditure	3,587,454	606,787	4,194,241
Designated for grants, scholarships, programs and operations	1,174,914	(606,787)	568,127

**SUPPLEMENTARY INFORMATION**

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

NET ASSETS NOT SUBJECT TO APPROPRIATION OR EXPENDITURE  
DECEMBER 31, 2024

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Scholarship/Grant

Carl Franklin Buck Principal of the Year Award of Excellence	\$ 25,097
Dr. Susan Menking Counselor of the Year Award of Excellence	12,548
Patsy Jane Buck Elementary Principal of the Year Award of Excellence	25,097
Ruth Evelyn Buck Memorial Elementary Teacher of the Year Award	25,097
The Cain Sczepanski Foundation In Special Education Award	175,878
Dr. Jerry Roy Fellowship	48,311
Minnie Mae & Mack R. Bogard Teacher Fellowship	12,023
Dr. Kevin Rogers Honorary Fellowship	10,250
Aramark School Support Services Grant	12,543
Bertha Wilson Griffin Memorial Grant	12,575
Carl & Betty Degan Grant	12,543
Charles Foughty Legacy Grant	12,550
Christine Nicole Smith Memorial Grant	18,682
CoServ Charitable Foundation Endowed Grant	270,582
Cynda Rea Mast Memorial Grant	17,050
DATCU Grant	12,542
Dr. Robert E. Faulds Memorial Grant	12,548
Durham School Services Grant	12,542
Gwendolyn Norris Memorial Grant	12,542
Holt/Walker Child Future Grant	12,542
HSBC Grant	18,740
Jean Hughes & Maxine Manning Price Grant	12,552
Jackie Dowling Stinemetz Memorial Grant	25,185
Jane Buttrill Rollin Memorial Literacy Grant	13,054
Senator Jane Nelson Honorary Grant	12,542
Kathy Goodridge Technology Grant	30,747
Library Lovers Grant	14,191
Malcolm Carroll Grant	12,542
Marjory Kent Vickery Memorial Grant	15,720
Medical City Lewisville Grant	18,739
Morris and Jenny Seay Classroom Development Grant	24,983
Neal & Audrey Scheitel Memorial Grant	12,354
Nick and Sonal Jani Special Program Endowment	31,237
Ryland Home Builders Grant	12,542
Scott Nelson Grant	12,559
Shannon Leigh Ardoin Memorial Grant	12,648
Sharon Dunning Memorial Grant	13,726
Shaunna Jennings McNatt Memorial Teacher Grant	15,498
Stantec Grant	12,542
The Buck Family Grant	13,811
The Dr. Nandlal & Sheila Singh Family Teaching Grant	12,542
The Nelson Family Grant	18,045
The Sheffield Family Grant	24,950
Thomas C. Cooper Memorial Grant	12,542

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

NET ASSETS NOT SUBJECT TO APPROPRIATION OR EXPENDITURE (CONTINUED)  
DECEMBER 31, 2024

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<u>Scholarship/Grant</u>	
Vocal Majority Grant	\$ 26,472
Waste Management Grant	12,542
Rowena Buck McReynolds Memorial Grant	31,840
Gail Martin Memorial Art Teacher Grant	10,457
William McCrady Memorial Grant	10,445
Corbitt Family Grant for Enrichment	10,488
Wayne and Judy Kay Ferguson Family Grant	15,731
Spence Nelson Memorial Grant	23,604
Hennessey Family Teacher Grant	10,500
Nick and Sonal Jani Special Program Tennis Endowment	25,625
Sue Ann Durham Memorial Teacher Grant	20,502
Adiyl Mir Memorial Scholarship	35,861
Alan MacMorran Memorial Scholarship	12,647
Alpha Omega Industries Scholarship	35,911
Amanda Drinkwater Honorary Scholarship	15,397
Anne Harvey Memorial STEM Scholarship	12,700
Ashley Sessions Legacy Memorial Scholarship	13,697
Aubree Butts Leadership Memorial Scholarship	13,711
Better Together - The Patricia Jossart and Karen Heid Cooke Scholarship	56,826
BJ Gash Trades Memorial Scholarship	16,386
Bluebonnet Elementary Alumni Recognition Scholarship (B.E.A.R.S.)	17,945
Bob and Connie White Family Scholarship	23,996
Brandon Canova Memorial Scholarship	14,342
Brandon Hamm Memorial Scholarship	13,770
Bruno John Zimmerer Memorial Scholarship	12,549
C.L.A.S.S. - Crawford, Lomax and Stockard Scholarship	26,816
Caren Linn Placke Memorial Scholarship	13,409
Carl and Patsy Buck Honorary Scholarship	74,723
Carolyn Anne Lehwald Barth Memorial Scholarship	28,575
Castle Hills Elementary PTA Scholarship	12,050
Chad Winston Tinsley Memorial Scholarship	17,998
Charles Emmett Bolin Memorial Scholarship	31,457
Chester Boyd Memorial Scholarship	16,041
Chris Asing Memorial Scholarship	46,902
Christian Durham Memorial Scholarship	23,112
Clayton W. Downing Honorary Scholarship	12,037
Clint Michael Keown Memorial Scholarship	28,625
Colby Lee Wilson Athletic Scholarship	13,108
Colby Lee Wilson Debate Scholarship	12,544
Commercial Structures and Interiors (CSI) Scholarship	12,542
Corbitt Family Scholarship	23,071
CoServ Charitable Foundation Endowed Scholarship	12,037
Dominic Pendola Memorial Scholarship	72,259
Doug Killough Memorial Scholarship	18,433

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

NET ASSETS NOT SUBJECT TO APPROPRIATION OR EXPENDITURE (CONTINUED)  
DECEMBER 31, 2024

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Scholarship/Grant

Dr. Penny Reddell Honorary Scholarship	\$ 12,063
Eiler and Adlaine Buck Scholarship	41,293
Elmo Brown Memorial Scholarship	11,940
Flower Mound Elementary PTA Scholarship	11,713
Flower Mound High School PTSA Scholarship	37,743
FMHS Football All American Scholarship	12,529
FMHS Football Booster Club Scholarship	13,745
Gary Goldsmith/Shadow Ridge MS PTA FMHS Senior Scholarship	24,214
Gavin A. Fleten Memorial Servant's Heart Scholarship	11,634
Greg and Angela Feldman Foundation Scholarship	24,015
Hebron HS PTSA Endowed Scholarship	22,077
Hicks Elementary PTA Scholarship	12,542
Highland Village Lions Foundation Scholarship	24,838
Homestead EL PTA "Mustangs With Character" Scholarship	12,522
Hunter Ray Berry Memorial Scholarship	19,290
Independence Elementary PTA Scholarship	12,489
J. K. and Gertrude DeLay Scholarship	14,551
J. L. Huffines, Sr. Memorial Scholarship	13,588
Jacob Mowl Memorial Scholarship	16,683
Jacqueline, Jason and Jordan Ulichnie Honorary Scholarship	12,050
Jared Louis Crane Memorial Scholarship	15,326
Jay, Scott and Jimmy Nelson Scholarship	43,118
Jenna Sigety Memorial Volleyball Scholarship	26,278
Jessica Gage Bonesio Memorial Scholarship	28,633
John Paul Nix Memorial Scholarship	16,473
Kara Barfknecht Memorial Scholarship	17,030
Kristen Jackson Memorial Scholarship	31,125
Kristen Webb Memorial Scholarship	12,949
Kyle Tilley Memorial Scholarship	48,879
Larry E. Sigler Memorial Scholarship	15,536
Larry L. Stover Memorial Student Scholarship	11,969
Lewisville High School 100 Year Alumni Pride Scholarship	12,063
Lewisville Noon Rotary Club Student Scholarship	13,592
Lewisville/FM Jaycees FMHS	12,050
Lewisville/FM Jaycees HHS	12,050
Lewisville/FM Jaycees LHS	12,062
Lewisville/FM Jaycees MHS	12,517
Lewisville/FM Jaycees TCHS	12,517
LISD Council of PTAs Perm Scholarship	48,237
Lynn Boenker Feaster Scholarship	13,021
Marcie F. Cooley Memorial Scholarship	13,097
Marcus Heart of Excellence Scholarship	22,422
Marcus Aquatics Booster Club Scholarship	45,309
Marsha Hardesty Medcalf Memorial Scholarship	14,085

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

NET ASSETS NOT SUBJECT TO APPROPRIATION OR EXPENDITURE (CONTINUED)  
DECEMBER 31, 2024

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Scholarship/Grant

Martha & Richard Gooding Endowed Scholarship	\$ 28,697
Marty Kidd Memorial Scholarship	16,877
Mary Ann Ritchie Memorial Scholarship	12,544
Mary Hardinger/LISD Nurses Scholarship	22,352
McKamy Middle School PTA Scholarship	25,142
Melanie Sanford Gillan Young Athenians Fund	44,925
Meredith M. Gregory Memorial Scholarship	43,178
Ms. Carle Bluebonnet Elementary PTA Memorial Scholarship	12,947
Neal E. Wilson Memorial Scholarship	27,376
Jossart's Journey Scholarship in Memory of Patta Jossart	15,305
Penny Lemoine Gooding Memorial Scholarship	22,005
Ricky McGee Memorial LHS Band Scholarship Fund	10,697
Rick Neill Memorial Scholarship	12,587
Robert W. Campbell Memorial Scholarship	13,486
Ron and Karen Harper Scholarship	18,253
Ron and Marilyn Allee Scholarship	16,153
Ronnie Gage Honorary Scholarship	12,051
Sean Branson Memorial Scholarship	12,862
Senior Citizens of The Colony Endowment Scholarship	12,673
Shannon Leigh Ardoin Memorial Scholarship	12,541
Spc. Philip S. Schiller Memorial Scholarship	12,561
Sulo Legacy Scholarship	23,212
Sydney Bjornberg Forever and Always Believe Scholarship	12,154
Ted Barnes Memorial Scholarship	90,861
The Blasko Family Scholarship	13,558
The Buck Family Scholarship	78,388
The Grace Family Scholarship	13,288
The Long Family Scholarship	12,575
The Sue Dickens Memorial Scholarship	17,694
Thomas Hammerle Memorial Scholarship	42,306
Tim Mummey Memorial Scholarship	34,349
Timber Creek Elementary PTA Scholarship	12,621
Tom Cooper & Alan MacMorran Memorial Scholarship	12,542
Tom Naug Memorial Endowment	12,030
Tommy E. Briggs, Jr. Fighting Cougar Memorial Scholarship	12,575
Trevor Nelson Heerwagen Scholarship	12,555
Tyler Stevenson Academic Decathlon Memorial Scholarship	26,433
Vanessa Dawn Close Memorial Scholarship	18,924
Vanessa Dawn Close/Donald Elementary Scholarship	19,923
Visionary Financial 'Follow Your Dreams Endowed Scholarship	13,084
Wendell H. Gregg Memorial Scholarship For DeLay MS Band Students	12,574
William Janvrin Memorial Scholarship	37,421
William Joseph King Memorial Scholarship	24,045
William "Kyle" O'Brien Sooner Memorial Scholarship	80,978

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

NET ASSETS NOT SUBJECT TO APPROPRIATION OR EXPENDITURE (CONTINUED)  
DECEMBER 31, 2024

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<u>Scholarship/Grant</u>	
Woojae Leana Kim Memorial Scholarship	\$ 12,228
Zack Almand Memorial Scholarship	12,626
Judy Peterson Memorial Scholarship	10,719
Greater Lewisville Lions Fund Scholarship	11,241
Coach Marcia Cooke Memorial Scholarship	16,344
Tommy E. Briggs, Jr. Memorial Scholarship	10,518
TIAA Scholarship	10,443
William McCrady Memorial Scholarship Endowment	40,990
Neil E. Grant Family Scholarship	24,865
Mike and Debbie Campbell Honorary Endowed Scholarship	14,919
Courtney and Alex Mitchell Scholarship	10,988
Cross Timbers Rotary Club Endowed Scholarship	10,490
Donald Elementary PTA Scholarship Endowment	10,514
Dr. Kevin Rogers Honorary Endowment	16,214
Dr. King Annual Service Scholarship in Honor of Vernell Gregg	14,272
Flower Mound Jaguars Water Polo Booster Club	10,516
HBCU Scholarship	11,525
Nurse Romaine Knapp Lee Honorary Scholarship	10,918
Sally Squib Honorary Scholarship	20,927
Tom Shearer Memorial Scholarship	23,713
Ralph Nasca Memorial Scholarship	11,245
Arbor Creek Middle School PTA Endowed Scholarship	20,637
Five Star Ford of Lewisville Endowed Scholarship	10,500
Garden Ridge Elementary PTA	10,500
Juan Roberto Sandoval Memorial Scholarship	10,500
Luke Maddox Cross Country and Track Scholarship	26,090
Mary Lou & Jimmie Taylor Memorial Scholarship Fund	21,000
Rudy Durham Memorial Scholarship	21,103
Sue Ann Durham Honorary Scholarship	21,158
Caroline Moody Memorial Scholarship	21,714
Marcus Tennis Scholarship	12,281
Shaila Hackler Memorial Scholarship	11,633
Patricia Metting Memorial Scholarship	11,301
Lewisville ISD Tennis Scholarship	12,044
Forestwood Middle School PTA Scholarship	10,250
Greater Lewisville Association of Realtors Scholarship	10,250
Lamar Middle School PTA Scholarship	12,300
Marcus High School Choir Booster Club Scholarship	20,500
Marshall Durham Memorial Scholarship	20,588
Nini Correll Memorial Scholarship	13,940
Wellington Elementary PTA Scholarship	10,250
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	\$ 4,683,126

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

NET ASSETS SUBJECT TO PURPOSE RESTRICTIONS  
DECEMBER 31, 2024

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Scholarship/Grant

Brian Brazil Memorial Fund	\$ 1,825
David Orr Memorial Sub of the Year	2,510
Medical City of Lewisville Nurse	2,500
SRO Award of Excellence	(600)
TECC East Continuing Education	855
Dennis Winborn Administrator	370
Doug Killough Memorial Fellowship	385
Dr. Paula Walker Special Education	165
Wayne Trammell Diagnostician	2,100
Anne Harvey SLP Memorial Grant	(0)
Atmos Energy STEM Grant	10
Barbara Stock Honorary AP Exam Fee	1,482
Caren Linn Placke Memorial Grant	2,369
Cecilia K. Vecchio Memorial Grant	2,175
CoServ Charitable Foundation Annual Grant	30,018
Darla Martens Memorial Grant	3,050
Gall Family Hebron High School Teacher & Campus Grant Fund	10,000
Henry Foundation Grant	1,311
Highland Village Women's Club Grant	625
Jo Haney Special Education Grant	4,216
Judy Brodigan Honorary Grant	540
Karen Dyer Memorial Grant	320
LISD Unspent Grant Money	6,339
Rotary of Flower Mound Grant	15
Scheels Teacher Grant	70
Suzanne Barnard Honorary Grant	8,205
Wellington Elementary PTA Grant	1,000
Amelia Schmidt Memorial Scholarship	1,000
Andy Plunkett Honorary Fund	6,453
Angie Deaton Honorary Scholarship	1,307
B.B. Owen Elementary PTA Scholarship	51
Barbara Hamric Memorial Scholarship	8,831
Beau Moon Memorial Soccer Scholarship	5,205
Becky Nelson Chin Ministry Scholarship	14,312
BeLinda Nikkel-Heritage Elementary Hawk Scholarship	670
Bill Henderson Memorial Scholarship	1,073
Briarhill Middle School PTA Scholarship	500
Carlos Ray Cordero TX A&M Memorial	30
Chandler Fetterolf Music Memorial Scholarship	3,339
Charlie Haynes Memorial Scholarship	500
Christa McAuliffe Elementary Scholarship	1,250
Christopher Williams Memorial Scholarship	8,365
Cindy Nix Memorial Scholarship	6,765

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

NET ASSETS SUBJECT TO PURPOSE RESTRICTIONS (CONTINUED)  
DECEMBER 31, 2024

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<u>Scholarship/Grant</u>	
Coach Gary Cox Legacy Memorial	\$ 2,284
Connie Gall Memorial Scholarship	38
CoServ Charitable Foundation Annual	6,000
Coup Family Scholarship	2,000
Creek Valley Middle School PTA	500
Creekside Elementary No Excuses	1,537
Dan Holder Memorial Scholarship	1,000
David Landry Hopkins Memorial	2,866
Debbie Campbell Memorial Scholarship	2,000
Degan NEU Scholarship	2,486
DeLay Middle School Alumni Scholarship	3,006
Diane Corbitt Memorial Scholarship	25
Downing Middle School PTA Scholarship	525
Dr. Clayton Downing Leadership Award (TCHS)	500
Dr. Kevin Rogers Honorary Annual Scholarship	1,048
Duke Carrillo Foundation Memorial	1,000
Elizabeth Kerns Marcus AVID Scholarship	500
Emory FitzPatrick Memorial Scholarship	8,584
Ethridge Elementary PTA	500
Ethridge Faculty Scholarship	983
Flower Mound Elementary Scholarship	248
Flower Mound High School Cheerleader	2,000
Flower Mound Rotary Club Scholarship	2,000
FMHS Air Force JROTC Booster Club	500
FMHS Air Force JROTC Booster Club	500
FMHS Boys Basketball Booster Club Scholarship	3,510
FMHS Boys Jaguar Soccer Scholarship	9,750
FMHS Lady Jaguars Basketball Booster Club Scholarship	5,500
FMHS Rosettes Drill Team Scholarship	3,625
Forever A Bobcat - Hedrick Elementary Alumni Scholarship	9,300
Fred O. Placke III Memorial Scholarship	960
Gerry Arts Memorial Scholarship	1,000
Gordon Lee Christensen Memorial	708
Gregory M. Veal Science/Technology Education Scholarship	311
Hebron Band Boosters Scholarship	3,000
Hebron Black Student Union Member	850
Hebron Hawks Tennis Booster Club	4,500
Hebron Hawks Volleyball Booster Club Scholarship	9,000
Hebron High School AVID Scholarship	436
Hebron High School Cheer Booster Scholarship	1,000
Hebron High School Football Booster Club "Award of Excellence" Scholarsh	2,500
Hebron High School Golf Scholarship	3,500
Hebron High School PTSA Scholarship	30

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

NET ASSETS SUBJECT TO PURPOSE RESTRICTIONS (CONTINUED)  
DECEMBER 31, 2024

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<u>Scholarship/Grant</u>	
Hebron High School Swim Team Booster Club	\$ 5,000
Hebron High School Theatre Booster Club	4,000
Hebron HS Cross Country & Track Booster	1,000
Hebron HS Cross Country & Track Booster	1,000
Hebron HS Football Booster Club - Trainer Scholarship	13
Hebron HS Football Booster Club - Video Tech Scholarship	500
Hebron Valley Elementary PTA Scholarship	600
Helga Marin Memorial Scholarship	4,150
Heritage Flying Hawks Senior Scholarship	420
Highland Village Elementary Legacy	282
Highland Village Women's Club Scholarship	3,025
Honey Dudes Scholarship	2,000
Janet Pursley Davis Memorial Scholarship	3,398
Jeana Walker Memorial Scholarship	250
Jeff Willard Memorial Scholarship	4,992
Jenna Sigety Memorial Volleyball Scholarship	14,617
Jessica Martinet Memorial Scholarship	83
Jill Bradley Memorial Swimming Scholarship	2,000
Jo Haney Special Education Scholarship	5,571
John Kulick Memorial Scholarship	1,250
John Walsdorf, Sr. Memorial Scholarship	440
Jonathan Barnwell Memorial Scholarship	170
Jose Dominguez Memorial Scholarship	4,638
Josh Marshall Memorial Scholarship	1,760
Juan Roberto Sandoval Memorial Annual	2,991
Karen Brody Memorial Scholarship	3,896
Karin Keeney and William L. Keeney	1,660
Katie Steimer Heart of a Champion FMHS	8,000
Kayla Gawalek Mem Scholarship	1
Killian Middle School PTA Scholarship	5,646
Krystal Atkins-Frazier Memorial Scholarship	100
Lake Park Senior Men's Golf Association Scholarship	1,000
Lakeland Elementary Scholarship	74
Land O'Lakes Quilt Guild Scholarship	25
Lewisville High School Class of 1970 Scholarship	500
Lewisville Masonic Lodge No. 201 Scholarship	100
Lewisville Morning Rotary Club Scholarship	1,500
LHS AVID Scholarship	182
LHS Baseball Boosters Club Scholarship	1,000
LHS Chin Student Scholarship	6,827
LHS Farmerette Drill Team Excellence	1,500
LHS Harmon AVID Scholarship	1,235
LHS Killough AVID Scholarship	13,715

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

NET ASSETS SUBJECT TO PURPOSE RESTRICTIONS (CONTINUED)

DECEMBER 31, 2024

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<u>Scholarship/Grant</u>	
LHS Men of Distinction Scholarship	\$ 552
LHS Softball Coach Paul Arden Rodgers Memorial Scholarship	600
Linda Holman Student Legacy Scholarship	6,196
LISD Council of PTA's Scholarship	1,000
LISD Employee Giving Campaign Scholarship	1,240
LISD Number Sense Tournament	500
Lone Star Scholarship	3,000
Make Anything Possible Scholarship	(500)
Making A Difference-Bridges Outreach	622
Marcus Aquatics Booster Club Kyle Tilley	1,537
Marcus High School PTSA Scholarship	7,500
Marcus Memorial Student Scholarship	10
Martha and Richard Gooding Annual Scholarship	5,875
Mary Lou Coup Memorial Scholarship	2,000
McAuliffe Elementary PTA Scholarship	500
Medical City Lewisville Health Services Scholarship	7,500
MHS Lady Marauder Basketball Booster Club Scholarship	2,500
Mike and Debbie Campbell Honorary	3,000
Ms. Mac Legacy of Love Memorial	1,422
Nicholas Nair Memorial Choir Scholarship	1,000
Nicholas Nair Memorial Theatre Scholarship	500
Parkway Elementary School PTA	6,934
Paul & Mary Jane Ratliff Maniloff Memorial	500
Peng Chin Thang LHS JROTC Scholarship	1,270
Rachel Forester Honorary Scholarship	500
Richard LaMotte Memorial Scholarship	4,000
RL Crawford Memorial Scholarship	5,710
Rockbrook Elementary Scholarship	2,942
Ron Rossetti Memorial Scholarship	550
Ruth Eidenier (Camey ES PTA) Scholarship	215
Sam Pack's Five Star Ford of Lewisville Scholarship	1,000
Scheels All Sports "Team Player"	2,000
Scheels Scholarship	5,000
Southridge Elementary Scholarship	1,415
SPARK Scholarship	2,200
Steve Allen Memorial Scholarship	2,867
Steve Allen Memorial	62,422
TCHS Leadership and Community Service	1,000
The Colony High School AVID Scholarship	1,445
The Colony High School PTSA Scholarship	500
The Colony High School Tennis Booster	500
The Rao Foundation	3,650
The Wilhite AVID Scholarship	769

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

NET ASSETS SUBJECT TO PURPOSE RESTRICTIONS (CONTINUED)

DECEMBER 31, 2024

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<u>Scholarship/Grant</u>	
Theatre at the Colony Scholarsh	\$ 270
Therisa Schmidt and Wou Martin Memorial Scholarship	3,338
Thierry Bueno Memorial Scholarship	955
Timi Winter Memorial Scholarship	7,825
Timothy Grange Memorial Scholarship	(250)
Timothy Palone Memorial Scholarship	10,900
Tom Stauffer Lewisville Learning Center	3,264
Topcats Booster Club Scholarship	1,000
Vicki Annis Memorial Scholarship	6,499
Visionary Financial 'Follow Your Dreams	500
W.O., Sandra and Sharla Allmon Family	2,600
William McCrady Memorial Scholarship	840
LISD Pass Through Special Programs	(110)
ABM District Support Fund	250
Back to School Fair	15,294
Be Kind Initiative	237
Bosch Community Fund	2,112
Career Out Program	14,453
Collegiate Academy Emergency Relief Fund	3,442
Counseling & Social Work	438
COVID-19 Relief Fund	2,951
Creek Valley MS 3D	1,700
DeLay Middle School	28,851
DeLay Middle School	13,674
Employee Excellence	500
Fine Arts Program - TIAA	170
Focus on the Future Fund	5,000
HBCU College Fair	2,408
INCubatoredu - LHS	27,900
INCubatoredu - TCHS	30,020
LISD Convocation	12,458
LISD Social Services Fund	480
Morningside Inclusive Playground	175
New to LISD	1,250
STEM MS	360
STEM Truck - LISD	11,826
Sue Mabie Helping Hands	5,340
Summer Internships	7,453
TECC West HVAC	8,000
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	\$ 743,040
Unconditional Promises to Give	<u>\$ -</u>
Total	<u><u>\$ 743,040</u></u>