



Thank you for your interest in the Lewisville ISD Education Foundation. Enclosed is the Criteria Form for Establishing a Scholarship.

Senior Scholarships

Lewisville ISD Education Foundation Scholarships are awarded to graduating seniors to help them in their continued educational journey. The application deadline is the first Friday in January each year.

Scholarships are awarded based on specific criteria established by the donor. Some donors look to recognize a student who has excelled academically, has a specific career goal or is an active community citizen. Others look for students that have worked hard to achieve success without being at the top of their class. You get to choose the criteria that are right for your scholarship.

To see a list of all available scholarships: www.lisdef.com/student-programs/scholarships

Scholarship applicants complete one online application that checks their eligibility for all 400+ scholarships. The application consists of essay and drop-down menu questions. This system allows the reviewers to know who is eligible, based on the student's application, for each different scholarship. The scholarship applications are read blindly by a group of community members who select the recipient based on the application answers and scholarship criteria.

Scholarship award winners are either announced at the LEF Awards night, usually in April, or at another time per the donor's request.

In order for students to receive their scholarships, they must provide LEF with proof of enrollment and a copy of their thank you note to the donor. Scholarship award money is sent directly to the college, university or trade school.

What is needed to establish a scholarship:

- ☐ Decide on type of scholarship - perpetual, term or one-time
- ☐ Develop criteria and complete the enclosed formed
- ☐ Payment can be made via cash, check or online at www.lisdef.com

Lewisville ISD Education Foundation

STUDENT SCHOLARSHIP

NAME OF SCHOLARSHIP: _____

TYPE OF Scholarship: (Please check appropriate box)

Perpetual

☐ Foundation (\$20,000 +)

☐ Keystone (\$10,000 – \$19,999)

Term

☐ Cornerstone (\$5,000)

☐ Pedestal (\$2,500)

One -Time

☐ One-Time (min. \$1,000)*

☐ LISD Affiliated Organization
or Specific Campus (min. \$500)*

TERMS OF PAYMENT:

Initial payment \$_____ remaining payment _____ paid annually over _____ years.

* A \$25 processing fee is assessed for each one-time scholarship annually.

CRITERIA FOR AWARD

Instructions: Please complete preferred criteria for the scholarship, putting N/A in criteria which do not apply to your preferences.

1. Academic Achievement: Minimum GPA: _____ SAT/ACT Score: _____

2. School and/or Community Activities: _____

3. General Criteria: (i.e. HS, MS or ES campus, selected major)

Note: Due to increase in applicants and scholarships, no references or additional essays may be required.

I agree that if no application is received that matches the above criteria, the LEF scholarship committee may award the above scholarship to a deserving student. _____ (Initial) (excludes LISD affiliated organizations or specific campus scholarships)

DONOR INFORMATION

Donor Name: _____

Contact Person (if applicable): _____

Email: _____

Address: _____

(This is the address the student will send a Thank You Note to.)

Phone (Cell): _____ Phone (Work): _____

Donor Signature: _____ Date: _____

LEF Officer Signature: _____ Date: _____

Lewisville ISD Education Foundation

STUDENT SCHOLARSHIP OPPORTUNITIES

Perpetual Scholarship Endowments

These funds are placed in a trust agreement and the corpus remains intact. The capital amount will be invested according to the Lewisville ISD Education Foundation Investment Policy, and the award will be perpetuated by the interest collected. Donors may name the award, specify general criteria and campus if so desired.

Foundation Scholarship Endowment - a minimum gift of \$20,000 is required to provide an annual award of \$1,000.

Two options may be used to create a Foundation Scholarship Endowment:

- **Option 1:** The donor provides at least \$20,000 within a one-year period, and the award is given immediate perpetual status.
- **Option 2:** The donor starts the fund with a minimum \$4,000 investment and agrees to continue contributions until the fund reaches \$20,000 within a four-year period. During the payment period, endower may elect to pay \$1,000 annual award in addition to their endowment payment enabling the award to be given prior to perpetual status. The endowment will not be given perpetual status until the full \$20,000 has been attained.

Keystone Scholarship Endowment - a minimum gift of \$10,000 is required to provide an annual award of \$500.

Two options may be used to create a Keystone Scholarship Endowment:

- **Option 1:** The donor provides at least \$10,000 within a one-year period, and the award is given immediate perpetual status.
- **Option 2:** The donor starts the fund with a minimum \$3,000 investment and agrees to continue contributions until the fund reaches \$10,000 within a three-year period. During the payment period, endower may elect to pay \$500 annual award in addition to their endowment payment enabling the award to be given prior to perpetual status. The endowment will not be given perpetual status until the full \$10,000 has been attained.

Term Scholarships

Cornerstone Scholarship - a minimum pledge of \$5,000 over a 5-year period is required to provide a Cornerstone Scholarship endowment with an annual award of \$1,000. Donors may name the award, specify general criteria and campus if so desired. The donor may contribute the full amount at the time of establishment or may pay the amount of the award on an annual basis. If donor selects to pay on an annual basis, a 5% administrative fee will be assessed if payment is received after September 1 of awarding school calendar year. *Awards continue only for the length of the term.* The donor has the option to renew the term endowment at the end of each contracted term.

Pedestal Scholarship – a minimum pledge of \$2,500 over a 5-year period is required to provide a Pedestal Scholarship endowment with an annual award of \$500. Donors may name the award, specify general criteria and campus if so desired. The donor may contribute the full amount at the time of establishment or may pay the amount of the award on an annual basis. If donor selects to pay on an annual basis, a 5% administrative fee will be if payment is received after September 1 of awarding school calendar year. *Awards continue only for the length of the term.* The donor has the option to renew the term endowment at the end of each contracted term.

STUDENT SCHOLARSHIP OPPORTUNITIES

One - Time Scholarship

A minimum pledge of \$1,000 is required to name a one-time scholarship. Donors may name the award, specify general criteria and campus if so desired. A \$25 processing fee is assessed for each one-time scholarship annually.

LISD Affiliated Organizations or Specific Campuses

LISD affiliated organizations or specific campuses may establish annual scholarships with a minimum amount of \$500. Donors may name the award, specify general criteria and campus if so desired. A \$25 processing fee is assessed for each one-time scholarship annually.

Four Year Renewable Scholarship

Donors can choose to award a scholarship to a student all four years they attend college. These funds are placed in a trust agreement and the corpus remains intact. The capital amount will be invested according to the Lewisville ISD Education Foundation Investment Policy, and the award will be perpetuated by the interest collected. Donors may name the award if so desired.

Endowment Criteria for the Endower

- LISDEF must receive endowment portion of the proceeds by June 1 in order to award the scholarship the following year.
- If annual endowment amount is not received no future scholarship will be awarded. Past scholarship students will continue to receive their awards assuming all criteria is met with their awards funded out of the endowed corpus. Endower shall have one year from the date the funds were originally due to bring the endowment back to its full amount and fund the next payment or all funds shall become LISDEF General funds and no future scholarships will be awarded.
- LISDEF reserves the right to charge an administrative fee.

Renewable Criteria for the Student

- Must have completed and passed 12 hours per semester in college.
- GPA must be a cumulative 3.0 or higher.
- All payouts are awarded for the fall semester.
- Transferrable to other college as long as all other criteria is met.
- If applicant does not reapply or qualify in any given period applicant is no longer eligible to receive this award and any unawarded funds go into the LISDEF general fund.
- Applicant must send an annual endower thank you note along with a copy to LISDEF with their transcript by July 15 of that year.
- Available for 4 consecutive years only.